

Hallmark Shores Racquet and Residents Club, Inc.

	2023 Budget	2023 YTD Actual	2024 Budget	Budget \$ Change	Budget % Change	Comments
Number of Members						
Boat Ramp Only		25	25	-	0%	
Full Members		93	93	-	0%	
Total Members		118	118	-	0%	
Annual Dues						
Boat Ramp Only	90	90	110	20	22%	
Full Members	175	175	215	40	23%	
Total Annual Dues	\$ 265	\$ 265	\$ 325	\$ 60	23%	
Revenue						
Annual Dues						
Boat Ramp Dues		2,250	2,750	2,750		
Donations		40	40	40		
Full Membership Dues		16,275	19,995	19,995		
Late Fees		135	135	135		
Total Revenue	\$ 17,500	\$ 18,700	\$ 22,920	\$ 5,420	31%	
Expenditures						
Ballfield Costs						
Landscaping - Ballfield	3,500	2,700	2,700	\$ (800)	-23%	Total landscaping budget \$5,300
Total Ballfield Costs	\$ 3,500	\$ 2,700	\$ 2,700	\$ (800)	-23%	
Board Costs						
Bank fees & service charges	10	74	100	90	900%	
Insurance	800	1,676	1,800	1,000	125%	
Legal Fees	-	300	300	300		
Other Business Expenses	1,000	203	300	(700)	-70%	PO Box, Annual Meeting Rent
Printing & photocopying	-	6	-	-		
Property Taxes	100	93	100	-	0%	
QuickBooks Software	500	418	500	-	0%	
Website and Email fees	-	225	250	250		
Total Board Costs	\$ 2,410	\$ 2,996	\$ 3,350	\$ 940	39%	
Boat Ramp expenses						
Dock Fee	100	100	100	-	0%	
Electric - Boat Ramp	-	286	300	300		
Landscaping - Boat Ramp	1,500	1,215	1,300	(200)	-13%	Total landscaping budget \$5,300
Moultrie Cameras - Boat Ramp	500	436	500	-	0%	
Portable Toilet - Boat Ramp	-	581	1,200	1,200		\$89 per month
Repairs & Maintenance - Boat Ramp	10,000	7,236	5,000	(5,000)	-50%	2023 Repaired pot hole
Trash Service - Boat Ramp	300	277	300	-	0%	
Total Boat Ramp expenses	\$ 12,400	\$ 10,132	\$ 8,700	\$ (3,700)	-30%	
Tennis Court Expenses						
Electric Service - Tennis Courts	2,000	962	1,200	(800)	-40%	
Landscaping - Tennis Courts	1,500	1,215	1,300	(200)	-13%	Total landscaping budget \$5,300
Member Socials	3,500	2,455	3,000	(500)	-14%	\$1k for each of three socials
Portable Toilets - Tennis Courts	1,000	904	1,200	200	20%	\$89 per month
Repairs & maintenance - Tennis Courts	10,000	3,868	5,000	(5,000)	-50%	2023 picnic tables, baby swing
Water Service - Tennis Courts	200	147	200	-	0%	
Total Tennis Court Expenses	\$ 18,200	\$ 9,551	\$ 11,900	\$ (6,300)	-35%	
Total Expenditures	\$ 36,510	\$ 25,378	\$ 26,650	\$ (9,860)	-27%	
Net Operating Gain/(loss)	\$ (19,010)	\$ (6,678)	\$ (3,730)	\$ 15,280	-80%	
Beginning Cash		23,392	16,714			
Ending Cash/Reserves		16,714	12,984			